

**Minutes of the Special Meeting
of the
Real Estate Committee
of
Buffalo Urban Development Corporation**

**95 Perry Street
Buffalo, New York
January 4, 2019
12:00 p.m.**

Committee Members Present:

Janique S. Curry
Thomas A. Kucharski
Brendan R. Mehaffy
Kimberley A. Minkel
Craig A. Slater (Chair)
Maria R. Whyte

Committee Members Absent:

Dennis M. Penman (*participated by
conference telephone*)

Officers Present:

Peter M. Cammarata, President
David A. Stebbins, Executive Vice President
Brandye Merriweather, Vice President
Mollie Profic, Treasurer
Atiqa Abidi, Assistant Treasurer

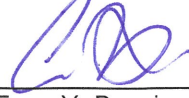
Guests Present: Dawn Boudreau, ECIDA Compliance Officer; Evan Y. Bussiere, Esq., Hurwitz & Fine, P.C.; and Rebecca Gandour, City of Buffalo Office of Strategic Planning.

Roll Call – Mr. Slater called the meeting to order at 12:15. Mr. Bussiere, serving as acting Secretary, called the roll and a quorum of the Committee was determined to be present.

- 1.0 Approval of Minutes – Meeting of December 11, 2018** – The minutes of the December 11, 2018 meeting of the Real Estate Committee were presented. Ms. Minkel made a motion to approve the meeting minutes. The motion was seconded by Ms. Whyte and unanimously carried.
- 2.0 Proposed Sale of Multiple Parcels at Buffalo Lakeside Commerce Park** – Mr. Kucharski made a motion for the Committee to enter executive session to discuss the proposed sale of multiple parcels at Buffalo Lakeside Commerce Park and to seek advice of legal counsel regarding the proposed transaction. The motion was seconded by Mr. Mehaffy and unanimously carried. After a discussion, the general consensus among the Committee members was to advance the proposed land sale transaction to the Board of Directors for consideration and that counsel should present a counteroffer to the purchaser. At the conclusion of executive session, Ms. Minkel made a motion to exit executive session. The motion was seconded by Mr. Mehaffy and unanimously carried. Mr. Cammarata then polled the Committee members for their availability for a special meeting of the Board of Directors.

3.0 Adjournment – Upon motion made by Mr. Mehaffy, seconded by Ms. Minkel and unanimously carried, the January 4, 2019 special meeting of the Real Estate Committee was adjourned at 1:20 p.m.

Respectfully submitted,



Evan Y. Bussiere
Acting Secretary