

**Minutes of the Annual Meeting of the Members
of
Buffalo Urban Development Corporation
95 Perry Street
June 26, 2018
12:00 p.m.**

1.0 Call to Order

Members Present:

Hon. Byron W. Brown (Chair)
Dottie Gallagher-Cohen
Thomas A. Kucharski
Brendan R. Mehaffy
Kimberley A. Minkel
David J. Nasca
Dennis M. Penman (Vice Chair)
Craig A. Slater
Steven J. Stepniak
Maria R. Whyte

Members Absent:

James W. Comerford
Janique S. Curry
Dennis W. Elsenbeck
Darby Fishkin
Thomas R. Hersey, Jr.
Darius G. Pridgen

Officers Present:

Peter M. Cammarata, President
David A. Stebbins, Executive Vice President
Brandye Merriweather, Vice President
Mollie M. Profic, Treasurer
Kevin J. Zanner, Secretary
Atiqa Abidi, Assistant Treasurer

Others Present: Dawn Boudreau, ECIDA; Jonathan Epstein, *The Buffalo News*; and James Fink, *Buffalo Business First*; Terry LoConte; Gilbane Building Company; Robert Sanders, Watts Architecture & Engineering; and Brett Stiehler, Gilbane Building Company.

Roll Call: The Secretary called the roll of Members at 12:20 p.m. and a quorum was determined to be present.

2.0 Reading of the Minutes – The minutes of the June 27, 2017 Annual Meeting of the Members were presented. Mr. Penman made a motion to approve the minutes. The motion was seconded by Mr. Slater and unanimously carried.

3.0 Reports of the Committees – Brief committee reports were presented by the respective Chairs of the Audit & Finance Committee, Governance Committee, Downtown Committee and Real Estate Committee.

4.0 Report of the Officers – Mr. Cammarata presented the Report of the Officers for the July 2017 - June 2018 program year, copies of which were included in the meeting agenda packet provided to the Members in advance of the meeting. The Report summarizes the activities of BUDC over the past year relating to the Northland Corridor Project, the Buffalo Building Reuse Project/Downtown Redevelopment, Buffalo Lakeside Commerce Park and other miscellaneous BUDC projects and initiatives.

5.0 Old and Unfinished Business – None.

6.0 New Business

6.1 Annual Report of the Board of Directors (NYS Not-For-Profit Corporation Law) – Ms. Profic presented the Annual Report of the Board of Directors as set forth in her June 26, 2018 memorandum to the Members. This report is required under Section 519 of the Not-for-Profit Corporation Law. Ms. Profic's report referenced the 2017 year-end audited financial statements of the Corporation, copies of which were made available to the Members at the meeting, and which were previously provided to each Member at the March 27, 2018 Board meeting.

7.0 Adjournment – There being no further business to come before the Members, upon motion made by Ms. Gallagher-Cohen, seconded by Ms. Whyte and unanimously carried, the Annual Meeting of the Members was adjourned at 12:25 p.m.

Respectfully submitted by:



Kevin J. Zanner, Secretary